



NIGERIA
NATURAL
RESOURCE
CHARTER

THE NATURAL RESOURCE WATCH

HIGHLIGHTS

1

Stakeholders Call for a Strengthened Savings and Stabilisation Mechanism for Nigeria

2

NNRC Advocates for the Resolution of Outstanding Remedial Issues in NEITI Audit Reports

3

NNRC Submits Memorandum on the Petroleum Industry Bills to the National Assembly

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join the conversation; view our twitter moments for the quarter.

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IMAGE GALLERY



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SAVE THE DATES

July 17: NNRC/MITEI Roundtable on the PIB

July 18: Media Training on the PIB

July 31: The Abuja Global Shapers Dialogue Series on the PIB

JUNE IS HERE!

NNRC; CPEEL Report Assesses NNPC's Contributions to the Nigerian Economy

A new Report on the contributions of the Nigeria National Petroleum Corporation (NNPC) to the national economy, produced by the Centre for Petroleum Energy Economics and Law (CPEEL), of the University of Ibadan in collaboration with the Nigeria Natural Resource Charter (NNRC) was launched at the University of Ibadan, Oyo State on 21st June, 2018. The Report which was made public during a seminar entitled: 'Engagement with Stakeholders in the Nigerian Oil & Gas Industry', focused on the NNPC's challenges as an organization to live up to expectations and meet the objectives for which it was established. The Report noted NNPC's inability to make significant contributions to the Nigerian economy beyond 18% of its overall. Speaking on how poor the NNPC has performed over the years, the Program Coordinator of the Nigeria Natural Resource Charter (NNRC), Ms. Tengi George-Ikoli in a presentation titled "Assessment of Nigeria's Petroleum Sector..... [read more...](#)

PIGB Conundrum: NNRC Expresses Concern over Delay

The Nigeria Natural Resource Charter (NNRC) has expressed concerns over the protracted delays of the assent to the Petroleum Industry Governance Bill (PIGB) after the National Assembly harmonized the Bill and transmitted to the Presidency. The NNRC is of the view that the sector stands to lose whatever gains that were made with the passage of the bill by NASS if the President fails to assent to it as a matter of urgency. Moreso, delays in assenting to the PIGB may have a negative impact on other outstanding relevant bills, including the fiscal, administrative and the host community bills, thus compounding the uncertainties and stalled investment opportunities in the Nigerian oil and gas sector. The NNRC recognizes that the country has so much to lose in failing to pass the relevant laws needed to transform the oil and gas sector. It therefore urges the President to expedite action.....[read more...](#)