

OGONI CLEAN UP TIME IS RUNNING OUT FAST

UNEP (2011) report advised

\$1 BILLION

broken down annually to

\$200 MILLION

The remediation of Ogoni land
would be completed within

25 - 30 YEARS

2011



LOST TIME

"Beginning the process early enough, could have reduced **6** years from the total period, leaving roughly **19-24** years to achieve remediation of the polluted areas. The completion year could have been **2036**, instead of **2043**."

2017

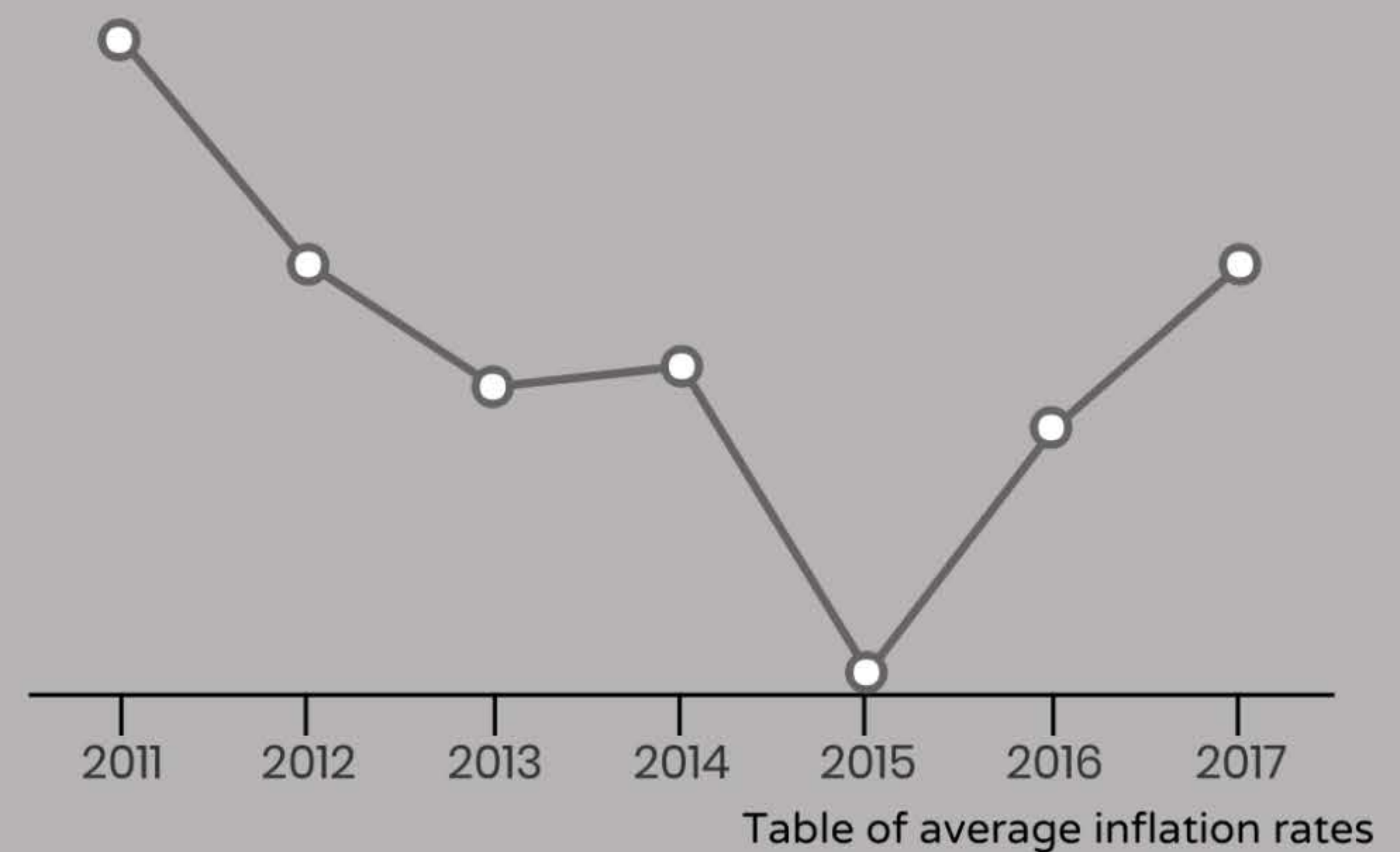
INFLATIONARY AND FX LOSSES DUE TO DELAY

\$1 BILLION recommended to start the clean up by UNEP in 2011

with the rate of inflation* taken into account, the actual sum of money needed would be

\$1.1 BILLION amounting to a loss of approximately;

\$109 MILLION



*Cumulative rate of inflation = 10.9% (US Bureau of Labor statistics) from 2011-2018 March



The Naira value of \$1 billion in 2011 was

N156 MILLION

FX was \$1 - N156

The Naira value of \$1.109 billion in 2018 is

N399 BILLION

FX is \$1 - N360

N243 BILLION

the net loss resulting from delay