



NIGERIA NATURAL RESOURCE CHARTER

THE NATURAL RESOURCE WATCH

HIGHLIGHTS

1

2017 Benchmarking Exercise Report; opportunities, gains and losses

2

NNRC Engages the Media to Improve Accountability in the Petroleum Sector

3

Government urged to hasten the Cleanup of Ogoniland

#

join the conversation; view our twitter moments for the quarter.

#Ogonicleanup | #2017BER

IMAGE GALLERY



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SAVE THE DATES

Feb 15: Official Launch 2017 BER & policy dialogue with MDAs

Feb 22: Presentation of the 2017 BER findings to CSOs & the media

Mar 8: PIGB Roundtable

Mar 28: Launch of the review of crude sales & reserve management

Mar 29: Assessment of Nigeria's Petroleum Sector Wealth

DECEMBER IS HERE!

NNRC POISED TO PROVIDE GUIDANCE ON OIL & GAS RESOURCE MANAGEMENT

The Nigeria Natural Resource Charter (NNRC) is poised to provide the necessary guidance to help both the government and people of Nigeria effectively harness the opportunities in the oil and gas sector for the betterment of the people. As part of ongoing interactions with government officials, industry practitioners, and other stakeholders, the NNRC is working hard to ensure that the 12 Precepts are adopted as yardstick to inform and improve natural resource management in the country. This will definitely help to ensure opportunities provided by new discoveries and commodity booms will never again be missed. To this end the NNRC has been actively engaged in advocacy across the country to get policy makers, legislatures, civil society organisations, the media and community leaders to buy into its 12 Precepts developed for effective guidance and management of natural resource wealth. [read more...](#)

NEITI REPORT: A CASE FOR A ROBUST OIL SAVINGS FUND FOR NIGERIA

Ode Ojowu

Reflecting on the report, it is obvious that aside from being members of bodies like the NEC, states are passive recipients/beneficiaries of the revenues from the oil sector. There is little of 'federation' in the policy and decision framework concerning oil sector revenue. This point is amply demonstrated by the report in two respects:

The policy framework that sets the benchmark for expected revenue from oil that guides budget preparation, and the related; Centralization of revenues with decentralized expenditure.

These two issues imply that there is neither a common baseline for the vertical alignment of budgets between the federal and state governments, nor a horizontal coordination of budgets between state governments, even among contiguous states within a zone. With every state running to the centre for its major revenue allocation from the common purse controlled by the federal authority, contiguous states rarely, if ever, develop strategies or share ideas on how to generate their internal revenues or share policies and programmes to support more efficient and effective budgetary outcomes for the citizens.

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